



# LES COOK, CFA

## CITRUS COUNTY PROPERTY APPRAISER

**Inverness - Main**  
210 N Apopka Ave., Suite 200  
Inverness, FL 34450  
(352)-341-6600  
(352)-341-6660/6615 fax

**Web**  
ccpaweb@citruspa.org  
www.citruspa.org

**Crystal River - West Side**  
1540 N Meadowcrest Blvd.  
Crystal River, FL 34429  
(352)-564-7130  
(352)-564-7131 Fax

---

Commitment ~ Innovation ~ Respect ~ Integrity ~ Service

---

### **JUNE 1<sup>ST</sup> TAXABLE VALUE ESTIMATES ISSUED TO TAXING AUTHORITIES**

“The June 1<sup>st</sup> estimates of Taxable Values required by Florida Statute 200.065(8), have been issued today to all taxing authorities for Citrus County. They are required by law and provide taxing authorities with general preliminary information related to the process of developing their budgets.

These value estimates are based upon known market conditions and economic forces impacting buyers and sellers as of January 1, 2020 prior to the health emergency impacts. Economic impacts to property values related to the Covid-19 health emergency will be a consideration for the 2021 assessment roll based on January 1, 2021 market conditions. The collection of property taxes is a separate function from the valuation of property. Legislative action on tax relief related to 2020 tax roll property tax collections could still occur.

These estimated increases to taxable value over last year are a result of increased valuations due to market prices paid in 2019, completion of commercial projects as well as continued gains in 2019 single family construction.

These gross sum estimates provided today do not represent final values. Refinement of 2020 property values is ongoing. Many high value Tangible Business accounts are still being processed and reviewed. Additional details on 2020 tax roll values will be provided after July 1<sup>st</sup>.

Following the July 1<sup>st</sup> certification of the 2020 preliminary assessment roll our office will submit Official Certificates of Taxable Values to all taxing authorities for their use in determining tax levies and rates through the public hearing process.

For the county, school board, and two cities, the 2020 estimated Taxable Values are:

- Citrus County Board of County Commissioners \$10,661,000,000
- Citrus County School Board \$11,695,000,000
- Crystal River \$513,000,000
- Inverness \$505,000,000